

CONGO CHURCH ASSOCIATION

Annual General Meeting 2023

7th October 2023 at 12 noon
on Zoom and in person at
All Saints Church, Leighton Buzzard, LU7 1AE

- The papers for the AGM are available at <https://www.congochurchnsn.org.uk/media/vnlfoypc/agm2023.pdf>

Zoom details:

- To join the **12 noon business meeting** by Zoom:
<https://us06web.zoom.us/j/81113916901?pwd=JMGVeCMlyQ8abhdLYmepvwUxua0R4i.1>
Meeting ID: 811 1391 6901
Passcode: 109642
- For the **2pm afternoon session** with Bishop David:
<https://us06web.zoom.us/j/83120037223?pwd=SbftGXhNAiGIQNYqsEVu9bbmM02toB.1>
Meeting ID: 831 2003 7223
Passcode: 018903

Agenda

1. Welcome and opening prayers: *Matthew Grayshon*
2. Apologies: *Julia Dickens*
3. Minutes of the previous AGM held on 15th October 2022: *Julia Dickens*
4. Matters Arising: *Julia Dickens*
5. Trustees' Report: *Martin Jennings*
6. Treasurer's Report: *Paul Dickens*
7. Appointment of Independent Examiner: *Paul Dickens*
8. To approve grant-making policy, plus regular and special grants to be made: *Paul Dickens*
Points for discussion:
 - i. the use of the General Endowment to fund equal grants of £1,000 to 14 dioceses and 2 provincial departments.
 - ii. grant making policy in the light of scarce funds and changing nature of need.
the possibility of joining with others to fund specific projects;
 - iii. the future of ISThA bursaries,
 - iv. the future of other grant-making policy, whether equally to all 14 dioceses + 2 Provincial Depts; or other options – eg support for new dioceses; reduce grants available to richer, more established dioceses...
9. Conversion to a Charitable Incorporated Organisation. (*Paul Dickens*)
The Trustees seek formal approval from the AGM authorising the board to manage this process.
Background note: The Charity Commission is encouraging all small charities to convert to CIO status. It limits the theoretical personal risk to trustees. There are several model constitutions agreed with the Charity Commission making it a simple process to manage. A formal decision authorising the board to manage the process is needed from the AGM.
NB: **Charity commission guidance on conversion to CIO can be found here:**
<https://www.gov.uk/guidance/change-your-charity-structure#when-to-change-charity-structure>
10. To appoint Committee members and elect new officers: *Julia Dickens*
11. Date of next AGM (Autumn 2024) will be announced via the newsletter and website.

This meeting will be followed by an informal "Bring Your Own" lunch, followed by a talk by Bishop David Williams of Basingstoke.

Congo Church Association

Minutes of the Annual General Meeting
held at 12 noon on Saturday 15th October 2022
at St, Andrew's Church Linton Road Oxford, and shared by Zoom.

Present in person: Paul & Julia Dickens; Martin & Jo Jennings; Matthew Grayshon; Tim & Judy Rous; Eve Vause.

And on Zoom: Peter Wood; Tim Naish; Rev. Nzua; Louise Wright; Don Brewin.

1. **Welcome and opening prayers:** Matthew Grayshon welcomed members attending both in person and on Zoom. He read Ephesians 1: 15, rejoicing in the fellowship and strength of the global church.
2. **Apologies:** Bishop David Williams; Rosemary & Martin Peirce; Peter & Janni Faulkner; Jill Wright.
3. **Minutes of the previous AGM** held on October 16th 2021 were **AGREED** to be a correct record, and signed by Matthew Grayshon.
4. **Matters Arising:** none.
5. **Trustees' Report:** on behalf of the Trustees, Martin Jennings presented a full and comprehensive report on the activities of the year. In summary:
 - Judy Rous's retirement in January 2022 necessitated new and different ways of working for the Board of Trustees. We miss her skills and knowledge enormously, (though so grateful that she is with us at this meeting).
 - A planned departure gave trustees time to understand the emptiness, assess our own skills, fill some gaps, and issue a plea for help to fill some more. (See item 10 below.)
 - All Trustees have taken on roles as links for specific dioceses or Provincial Departments, which means that all are more actively engaged and in regular contact with colleagues in DRC, while spreading the load more equitably.
 - We have also further strengthened governance procedures, revised policies including Safeguarding, though there is more of this to do; managed regular Prayer Zooms focussing on the needs of 2 or 3 dioceses at a time; improved information sharing and storage for future reference; and had some haphazard contact with other organisations working in DRC.
 - Funds have been distributed as usual, for a broad range of projects. The remainder of a generous legacy has been sent, enabling the completion of the William Wright Technical School in Kindu.
 - As Archbishop Masimango's term of office came to an end, ++Titre Ande was enthroned in Kinshasa in January 2022. Bp. David was able to be there.
 - CCA's 40th Anniversary was celebrated in August 2022, with many friends from both DRC and UK, including most of the bishops and their wives. Lambeth and the bishops' visits have had some positive knock-on effects, including the launch of an appeal by the Oxford diocese to support the work of CCA and the Semliki Trust. Matthew Grayshon is much involved in the appeal, and had made a recording for it just before this meeting!
 - Finally, we have mourned the loss of friends including ++Dirokpa, +Molanga, Ven Etsa, Marcus Hope, and Lou Scott-Joynt. While we mourn their loss, we build on their legacies.

6. **Treasurer's Report:** The Report and Financial Statements for the year end 30th June 2022 have been approved by the independent examiner. They were **ACCEPTED** unanimously by the meeting. (Proposer: Judy Rous; seconder: Tim Rous.)

Paul Dickens explained various features:

General Fund includes £5,000 reserve and £9,000 of grants for previous years not yet sent for a variety of reasons. Some dioceses have requested that grants be rolled over; others have not provided sufficient accounting for previous grants. When these sums are taken into account, there is almost £13,000 available for distribution this year (the '2022 grants'). With new dioceses (14 in all) and 2 Provincial Departments, this represents about £800 each.

Income into General Funds is significantly down (from £33k to £26k). It does go up & down quite a lot, and the £33k was comparatively high, so £26k is not unusual. Income for restricted purposes was also significantly down this year.

Q: Tim Naish asked whether there is a policy on how long we hold grants.

A: This is a topic for trustees' discussion and review. Some delays are justified e.g. dioceses wanting to do bigger projects than a single year's grant will fund; sometimes delay is not justified e.g. insufficient reporting of previous spending or no appropriate project being proposed.

Q: Judy Rous asked how much was sent last year.

A: £1,000 to each diocese and department, plus UAC bursaries.

NB: upon checking after the meeting, we find this was actually £1,200.

Because of the Oxford Appeal, trustees have decided to delay asking for proposals for 2022 grants. Oxford would like their contribution to be sent as soon as possible, and with our own grants being so small this year, it makes sense to wait until we have some idea how much that might raise, and what level of grant might be available in due course. Dioceses have been informed of this.

7. **Appointment of Independent Examiner:** Paul Dickens suggested AJ Carter who have served us well for many years. All **AGREED**. (Proposer: Tim Rous; seconder: Jo Jennings.)
8. **To approve regular and special grants to be made:** Trustees had planned to discuss future policy, and how grants are best shared with the bishops when they visited in August, but this had not been possible. Some limited discussion had taken place between individuals, but we will continue to discuss with DRC leaders and will be guided by them. We might have a new proposal for next year.

General discussion:

- Sharing grants equally involves correspondence with bishops; and this in its turn ensures regular contact and dialogue, which is helpful.
- The dioceses are not equal! Some are articulate, well-funded, supported in many ways from overseas; others are less so. New dioceses in particular are often starting out with no infrastructure in place, and may present a special case for our support.
- On the other hand, having so many dioceses has eroded the value of the grants.
- Judy Rous suggested considering a 2-year cycle, half each year.
- Support for UAC should continue for now; but the Archbishop may have other ideas about how to support theological training and education.

Meantime, Paul proposed that, for this year we repeat the 7 bursaries of USD 2,200 to UAC; and equal grants to all dioceses plus Youth Dept, and Evangelism & Mission Dept. All **AGREED**. (Proposer: Matthew Grayshon; seconder: Peter Wood.)

9. To appoint Committee members and elect new honorary officers:

The Chairman to be appointed by the archbishop: No one is willing to stand at present.

Honorary Officers: Paul and Julia Dickens are prepared to continue as Treasurer and Secretary respectively. (All **APPROVED**. Proposer: Judy Rous; seconder: Tim Rous.)

Trustees elected by AGM: Martin Jennings, Tim Naish, and Matthew Grayshon are all prepared to stand again, and were **elected** unanimously. (Proposer: Judy Rous; seconder: Don Brewin)

Trustees co-opted by the committee: Peter Wood.

10. Trustees' Plea for help: the trustees are looking for more voices and skills to help to continue the work of CCA in a global church. Volunteers do not have to become full trustees - help with discreet tasks such as newsletter production, prayer zoom management, web design and/or maintenance; advertising, marketing ...

If anyone knows anyone with any of these skills, please encourage them to get in touch – by any means!

11. AOB:

Prayer Zooms: Trustees are keen to continue with these, even though few people take part.

- Judy commented that CMSI hold sessions at lunchtime which seem to go well; it may be a more accessible time of day. The American group also manages to engage more.
- Peter feels that the commitment to gather prayer points is really helpful. Perhaps doing fewer would help, such as quarterly.
- We should encourage friends in DRC to join in. (CMSI Mission Partners join in with theirs.)
- Matthew asked about the cost to Congolese. Judy says it varies; WhatsApp is probably the most economical, is well used in DRC, and might be a good way to go.

12. Date of AGM 2023 will be fixed and notified by e-mail and newsletter in due course.

Meeting closed at 1pm.

CONGO CHURCH ASSOCIATION

REGISTERED CHARITY NO. 285760

ANNUAL REPORT AND
FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2023



**CONGO CHURCH ASSOCIATION
YEAR ENDED 30TH JUNE 2023
ANNUAL REPORT AND FINANCIAL STATEMENTS**

| <u>Page</u> | <u>Description</u> |
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| 1 - 4 | Trustees' Report, including: |
| 1 | Trustees' Information, Bankers and Independent Examiner; |
| 2 - 3 | Objects of the Association, Report from the Secretary; |
| 3 - 4 | Treasurer's Commentary on the Accounts. |
| 5 | Independent Examiner's Report. |
| 6 | Statement of Financial Activities. |
| 7 | Balance Sheet. |
| 8 | Accounting policies |
| 9 - 11 | Notes to the Accounts. |

**TRUSTEES' REPORT FOR THE CONGO CHURCH ASSOCIATION (CCA)
REGISTERED CHARITY NO 285760, OCTOBER 2023**

The Congo Church Association, registered charity number 285760, is an unincorporated association governed by a written constitution.

Trustees

The Association's Chairman is appointed by the Archbishop of the Anglican Church of Congo (Eglise Anglicane du Congo). Other trustees are appointed by the members at its Annual General Meeting. None of the officers or other trustees receives a salary or any other benefits from the Association.

The principal officers of the Association and their addresses are as follows:

| Chairman | Honorary Secretary | Honorary Treasurer |
|---|---|---|
| The role became vacant on 11 th January 2022 when Judy Rous retired to take up a post in Aru, DR Congo | Mrs. Julia Dickens Hockliffe Grange Hockliffe Bedfordshire LU7 9NL | Mr. Paul Dickens Hockliffe Grange Hockliffe Bedfordshire LU7 9NL |

Since the Association does not have a principal or registered office, all correspondence should be addressed to one of the above persons. The other trustees who served during the year were:

Elected (at 2022 AGM): Revd. Tim Naish, Revd. Matthew Grayshon, Martin Jennings,

Co-opted during the year: Revd. Peter Wood

Bankers: Bank accounts are held with Santander, 2 Triton Square, Regent's Place, London, NW1 3AN and with CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, Kent ME19 4JQ

Independent Examiner: Mr Anthony Williams, A J Carter and Co, Chartered Accountants, 22b High Street, Witney, Oxon OX28 6RB

The Association's objects are:

- a) To advance the Christian Religion in the Democratic Republic of the Congo;
- b) In partnership with the Anglican Church in the Democratic Republic of Congo to relieve poverty and to provide for the needs of refugees and the displaced;
- c) In partnership with the Anglican Church in the DRC and civil society there to promote and sustain schemes for peace and reconciliation, health, education and community development for the welfare and benefit of the population;
- d) To relieve poverty among the clergy and former clergy of the Anglican Church and the widows and dependents of any such persons.

There being no Chairman at present, this report is from the Secretary

The Committee of the Association, who are also the Trustees, met 3 times during the year. All committee meetings were held on Zoom. The Annual General Meeting 2022 took place on 15th October 2022, both face to face and on Zoom. There was no informal session or presentation that day, as it followed hot on the heels of the 40th Anniversary Celebrations which had been held in August. Of note, though, was a discussion about the continuing value of Prayer Zooms. The Trustees have had regard to the guidance issued by the Charity Commission in relation to public benefit in executing the activities of the Congo Church Association (CCA). CCA has disbursed grants from the General Fund and the Restricted Funds for purposes that are in line with the Objects of the Association. The same pattern of disbursing funds has continued, notably awarding equal grants to the dioceses, to the Provincial Department for Mission and Evangelism and to the Provincial Youth and Children's Department as well as 7 bursaries for theological education at the Anglican University of Congo (UAC).

CCA's grants support a wide range of activities undertaken by the Anglican Church of Congo (EAC). Despite the challenges caused by ongoing serious insecurity, population displacement and violence, a remarkable number of ordinary activities have continued. For instance, CCA grants have supported the following:

- Church roofs and repairs in Beni, Brazzaville, and Bukavu
- Peace-making in Boga
- Swahili bibles and prayer books in Kalima
- Musical instruments to enhance worship in Kamango
- Clothing for vulnerable women in Kasai
- A carpentry workshop in Kisangani
- Support for theology students in the university in North Kivu
- Sunday School books for the Youth Dept.

Sometimes recipients have chosen to carry over their grant so that a bigger sum would be available in a subsequent year, and several of those above included such sums.

(NB: Subsequent applications for 2022 grants have been received from:

- Goma & Katanga for church roofs;
- Kindu for goats for retiring clergy
- Kinshasa for chairs for churches
- the Evangelism & Christian Education Dept (EvCE) for Training and liaison with Ugandan colleagues, to share best practice, and enhance their skills

These will appear in the accounts for 2023-24, and show that almost all dioceses are now catching up with their projects and grant applications.)

Trustees carry out regular reviews of policies in line with Charity Commissioners guidelines on compliance. One outcome has been to improve the quality of accounting and reporting on the use of funds sent to DRC.

Project reporting is essential before a new proposal can be considered; each proposal must be in line with the Objects of the Association; and the Trustees have been reminding beneficiaries of the need to account well for monies received. New reporting forms have helped a great deal with this, and good accounting is becoming standard, often with wonderful pictures and stories of the benefits gained.

Restricted gifts provided, amongst other things, support for particular dioceses and ministries; the Peace Centre at Rwampara; the building of a new school in Bunia; the orphanage at Butembo; opening of new churches in Goma; clergy families and orphans; youth ministry; and palliative care work in Aru Diocese.

The highlight of the year was the 40th Anniversary Celebration. Almost all the bishops were in the UK for the Lambeth 2022 Conference, with their wives, and it was a golden opportunity to gather with trustees, and UK friends, all under one roof, before they went their separate ways, either for UK visits or to return to DRC.

As can be seen from Note 3 on Page 10, this gave rise to rather higher-than-normal governance and administration costs for the year, but the time we were able to spend together was invaluable. As we reported last year, it was wonderful to renew friendships, meet new people, and hear stories first hand.

The trustees are grateful to many people who supported this venture, hosted bishops overnight, or provided help with onward travel.

For many of those who came on the day, or who met bishops as they went on to meet other communities around the UK, in Ireland, and on Jersey, this was the first opportunity to meet Congolese people and hear their stories direct. This experience has had a profound effect on many people. For example, Oxford diocese was inspired to launch a diocese-wide Harvest Appeal for the Anglican Church in DRC, funds which were used to enhance the project grants for the year.

Trustees have been exercised by the need to keep news and information up to date, and freely available. We are grateful to Judy Acheson for gathering material from all the dioceses, and editing a wonderful newsletter – the first for some time.

Regular prayer points for the monthly Zoom Prayer Sessions are widely circulated and help to keep the Congolese story in the forefront of our minds.

Finally, some work has been done to put in place a new platform for the website which will enable us to populate it more easily in 2023/4. Managing the dissemination of news and information is a constant challenge for the Trustees, and we are always grateful to volunteers who help with this.

CCA will continue to work in close partnership with the Anglican Church of Congo, encouraging prayer, interest and support for their vital ministries from our supporters. We know that EAC leaders will steward well the resources given by overseas friends, whether large or small. CCA Trustees are very appreciative of the ongoing generous financial support and interest shown by many over the past year, and we look forward to continuing this further in the coming year.

Julia Dickens, Secretary,
on behalf of the CCA Trustees
October 2023

Treasurer's commentary on the accounts – Paul Dickens (Hon Treasurer)

Introduction

The purpose of this commentary is to explain and to amplify the Congo Church Association's accounts for the year ended 30th June 2023. These accounts, which follow on pages 6 to 11, show the Association's activities over the last year and its assets at the end of June 2023.

At the year end the balance of our General Fund, representing money which the trustees can use to further the Association's objects, stood at about £16,143.05. £11,400 of this is earmarked for unpaid diocesan grants and we keep a reserve of £5,000 for emergencies. We are immensely grateful to all our donors.

The Association's other funds can only be used for pre-determined purposes. A surplus or deficit on these funds, and changes in the value of our total net assets, will often result from timing differences between receipt and distribution of income.

Income

Almost all of the Association's income (99%) comes from donations, with the remainder coming from investments and interest.

As in previous years, our donations fell into 2 main categories. Specific donations are those which can only be used for a pre-determined purpose which the donor has identified. Where there are no restrictions upon how a donation may be used, it is classed as general. General donations (£19,647) are quite a bit lower than the last two years. It should also be noted that the Association regularly receives relatively large donations from two or three individuals.

Income includes tax both recovered and recoverable from the Inland Revenue for the current financial year. Since we rely far more on donations than on investment income, the Gift Aid Regulations have proved very beneficial to the Association.

Expenditure

Almost all of our expenditure relates directly to the Association's objectives. A few specific items (such as payments of bursaries to the Theological Faculty at UAC ("UACThF", previously known as "ISThA")) are separately identified in the Income and Expenditure account. The remainder is analysed in Notes 2 and 6, which splits it between that which was met from the General Fund (Note 2) and that funded by specific donations or income from restricted funds (Note 6).

Where a donor has specified a purpose for which their donation should be used, then, so long as it is within the Association's objects, it will be accepted and allocated to that cause. The largest item met from our General Fund is support for UACThF. We continue to apply the scheme agreed by the AGM in November 2012, as amended from time to time at subsequent AGMs. After keeping a £5,000 reserve, the funds available in General Fund will be applied as follows:- firstly to pay for 7 bursaries at the UACThF; secondly to be divided into a number of equal portions (the exact number has changed from year to year) and allocated in equal shares to the dioceses and certain Provincial Departments, who will be invited to submit proposals for projects where the funds available might be spent. The committee has discretion to include Congo Brazzaville and other areas as separate dioceses and to "tweak" the number and destination of provincial grants where appropriate. In this way, the dioceses are treated equally and the Association can better monitor the use of its funds. Administrative and financial expenses remain at a very low level (under 1% of total income). The key items included under this heading are the fee charged by our independent examiner, and the costs of producing and distributing the newsletter. The newsletter is a vital part of the Association's work, being one of the few means people have of finding out about the church in the Congo. This year there is an additional charge for redesigning the website.

Assets

Investments are stated at their market value on the balance sheet date (30th June 2023). The only investments which have to be valued as a result of this policy are those in the CBFCE Investment Fund. These investments have increased in value by about £617 as share prices have moved upwards.

Reserves

The statement of funds (note 6) shows how our assets may be used, the General Fund representing that portion which can be used for any purpose which falls within the Association's objects. The Kisangani Clergy Children's Fund represents shares and moneys deposited in CBF Funds on behalf of the Diocese of Kisangani, together with income on these investments. Income from the General Endowment is credited to the General Fund as in previous years. Interest received on the UACThF Endowment is used as a contribution towards our UACThF bursaries.

Poverty in the Congo makes it vital that the Church gives support to retired clergy. Until recently, the Association held two pension funds. Firstly, one for the ordinary clergy (Clergy Pension Fund) which is funded both by special donations and from general funds. By agreement with Archbishop Masimango and the House of Bishops, this fund was distributed to Province in June 2020 to enable a house to be purchased in Goma, the income from which will be used to support retired clergy. The second pension fund is for three bishops, who have themselves contributed to it – one bishop took his entitlement during 2015/16 and one during 2016/17.

This Trustees' Report was approved by the Trustees on 7th October, 2023 and signed on their behalf by:

Julia Dickens (Hon Secretary)

**CONGO CHURCH ASSOCIATION
YEAR ENDED 30TH JUNE 2023
INDEPENDENT EXAMINER'S REPORT**

I report to the Trustees on my examination of the accounts of the Congo Church Association for the year ended 30th June 2023.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act: or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA CTA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

..... 2023

**CONGO CHURCH ASSOCIATION
ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023
STATEMENT OF FINANCIAL ACTIVITIES**

| | | 2022 - 2023 | | | 2021-2022 |
|-------------------------------------|-------|------------------|-------------------|-------------------|-------------|
| Notes | | General | Restricted | Total | |
| | | Funds | Funds | | |
| | | £ | £ | £ | £ |
| <u>INCOMING RESOURCES</u> | | | | | |
| <u>Voluntary income</u> | | | | | |
| | | 19,530.20 | 0.00 | 19,530.20 | 26,715.30 |
| | | 0.00 | 110,360.94 | 110,360.94 | 82,199.00 |
| | | 19,530.20 | 110,360.94 | 129,891.14 | 108,914.30 |
| | | 117.41 | 817.11 | 934.52 | 813.15 |
| | | 19,647.61 | 111,178.05 | 130,825.66 | 109,727.45 |
| | 1 | | | | |
| <u>RESOURCES EXPENDED</u> | | | | | |
| <u>Charitable activities</u> | | | | | |
| | | 17,000.00 | 0.00 | 17,000.00 | 8,200.00 |
| | | 12,462.96 | 0.00 | 12,462.96 | 12,193.23 |
| | | 0.00 | 3,000.00 | 3,000.00 | 2,750.00 |
| | | 242.72 | 117,029.78 | 117,272.50 | 98,991.67 |
| | 3 | 2,940.24 | 0.00 | 2,940.24 | 1,336.48 |
| | 2 & 6 | 32,645.92 | 120,029.78 | 152,675.70 | 123,471.38 |
| | | | | | |
| | | (12,998.31) | (8,851.73) | (21,850.04) | (13,743.93) |
| | 2 | 445.07 | (445.07) | 0.00 | 0.00 |
| | | 0.00 | 617.68 | 617.68 | (1,033.62) |
| | | 28,696.29 | 50,041.93 | 78,738.22 | 93,515.77 |
| | | 16,143.05 | 41,362.81 | 57,505.86 | 78,738.22 |

**CONGO CHURCH ASSOCIATION
ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023
BALANCE SHEET**

| | | 30/06/2023 | 30/06/2022 |
|-------------------------------------|---|-------------------------|-------------------------|
| ASSETS | | | |
| Investments | 4 | 30,148.81 | 29,436.53 |
| Cash at Bank and in hand | | 24,915.27 | 46,113.88 |
| Current (Santander & CAFCash) | | | |
| Deposit (CAFGold) | | | |
| Debtors | 5 | <u>3,131.78</u> | <u>3,865.81</u> |
| | | 58,195.86 | 79,416.22 |
| Creditors - (independent examiners) | | <u>(690.00)</u> | <u>(678.00)</u> |
| TOTAL NET ASSETS | | <u>57,505.86</u> | <u>78,738.22</u> |
| STATEMENT OF FUNDS | | | |
| Kisangani Clergy Children's Fund | | 17,015.30 | 16,438.55 |
| Bishops' Pensions | | 826.64 | 732.04 |
| Gen. Endowment | | 17,104.67 | 16,786.30 |
| Other restricted funds | | 6,416.20 | 16,085.04 |
| General fund * | | <u>16,143.05</u> | <u>28,696.29</u> |
| TOTAL | 6 | <u>57,505.86</u> | <u>78,738.22</u> |

Approved by the Trustees on 7th October, 2023
and signed on their behalf by:

Martin Jennings (Trustee)

* Our reserves policy is to keep back £5,000 for emergencies and winding-up costs. The Association has virtually no running costs and does not, therefore, need to identify any particular period for which reserves are kept for the purpose of covering such costs.

The notes on pages 9 to 11 form part of these accounts

ACCOUNTING POLICIES **for the year ended 30th June 2023**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

b) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

c) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

d) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

e) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

f) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised in income when the items are sold.

g) Debtors

Debtors and prepayments are recognised at the settlement amounts.

h) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and Provisions

Creditors and provisions are recognised where the Charity has an obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**CONGO CHURCH ASSOCIATION
ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023
NOTES TO THE ACCOUNTS**

1. INCOMING RESOURCES

Income includes tax recoverable (but not recovered) from the Inland Revenue for the current year (**£3,131.78**).

The aggregate of donations made to the Association during 2022/23 by its Trustees is **£2,615.00**.

2. CHARITABLE ACTIVITIES - GENERAL FUND

| | |
|---|------------------|
| Grants for Diocesan and Provincial projects (new system) | 17,000.00 |
| UACThF – student bursaries and other support | 12,462.96 |
| Emergency funds for Diocese of Kamango for replacement computer | 242.72 |

TOTAL **29,705.68**

Transfers from restricted/designated funds to General Fund: **445.07**

Interest from General Endowment

**CONGO CHURCH ASSOCIATION
ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023
NOTES TO THE ACCOUNTS**

3. GOVERNANCE AND ADMINISTRATION COSTS

| | 2022-2023 | 2021-2022 |
|--|------------------------|-----------------|
| AGM costs | 37.50 | 130.49 |
| Financial/Independent Examiner's fees payable (2022/23 year) | 690.00 | 678.00 |
| Independent Examiner excess over estimate | 12.00 | |
| 40 th Anniversary event & Bishops' UK travel | 1,370.39 | 150.00 |
| Newsletters and postage | 119.35 | 219.75 |
| Bank charges | 63.00 | 96.00 |
| Internet service provider & Webmaster | 498.00 | 62.24 |
| Gift Aid adjustment | 150.00 | |
| | <u>2,940.24</u> | <u>1,336.48</u> |

4. INVESTMENTS

| | 2022-2023 | 2021-2022 |
|---------------------------------------|-------------------------|------------------|
| | £ | |
| CBF Church of England Deposit Fund | 10,321.14 | 10,226.54 |
| CBF Church of England Investment Fund | 19,827.67 | 19,209.99 |
| | <u>30,148.81</u> | <u>29,436.53</u> |

Our investment in the CBF Church of England Investment Fund includes **£9,607.84** held on behalf of the Kisangani Clergy Children's Fund. The remainder is allocated to our General Endowment.

5. DEBTORS

| | | 30/06/2023 | 30/06/2022 |
|----------------------|----------|------------------------|-----------------|
| Taxation recoverable | FY 21-22 | 0.00 | 3,865.81 |
| Taxation recoverable | FY 22-23 | 3,131.78 | 0.00 |
| | | <u>3,131.78</u> | <u>3,865.81</u> |

CONGO CHURCH ASSOCIATION
ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023
NOTES TO THE ACCOUNTS

| 6. STATEMENT OF FUNDS | Opening Balance at 01/07/22 | Incoming | Expended | GF T/F out | Gain/ loss | Closing Balance at 30/06/2023 |
|--|-----------------------------------|------------------|------------------|---------------|---------------|-------------------------------------|
| | £ | £ | £ | £ | £ | £ |
| Restricted and Designated funds | | | | | | |
| Kisangani Clergy Children's Fund | 16,438.55 | 277.44 | 0.00 | | 299.31 | 17,015.30 |
| Bishops' Pensions | 732.04 | 94.60 | 0.00 | | | 826.64 |
| Gen. Endowment | 16,786.30 | 445.07 | 0.00 | (445.07) | 318.37 | 17,104.67 |
| Other restricted funds | | | | | | |
| Aru Diocese Gifts | 0.00 | 6,439.68 | 6,183.43 | | | 256.25 |
| Aru Theological Resources (Note A) | 1,854.99 | 383.12 | 1,221.21 | | | 1,016.90 |
| Boga Diocese Gifts | 0.00 | 7,252.68 | 7,252.68 | | | 0.00 |
| Kamango Diocese Gifts | 0.00 | 600.00 | 600.00 | | | 0.00 |
| Provincial Youth Office Gifts | 0.00 | 4,025.06 | 4,025.06 | | | 0.00 |
| Rev. Bisoke personal support | 0.00 | 200.00 | 200.00 | | | 0.00 |
| Rev. Bisoke Peace Centre | 0.00 | 4,334.68 | 4,334.68 | | | 0.00 |
| Rev. Bisoke Building | 0.00 | 3,000.00 | 3,000.00 | | | 0.00 |
| Goma Diocese Gifts | 0.00 | 40,659.53 | 40,639.53 | | | 20.00 |
| Bp's orphaned children education (Note A) | 150.00 | 1,055.00 | 1205.00 | | | 0.00 |
| Bp's widow & children gen. support (Note A) | 2,267.02 | 7,761.00 | 10,028.02 | | | 0.00 |
| DR Congo Displaced people | 0.00 | 4,000.00 | 2,000.00 | | | 2,000.00 |
| UACThF Gifts | 0.00 | 3,000.00 | 3,000.00 | | | 0.00 |
| Kisangani Diocese Gifts (Note B) | 500.00 | 0.00 | 0.00 | | | 500.00 |
| PEAC HQ in Kinshasa | 0.00 | 125.00 | 0.00 | | | 125.00 |
| Rev. Barozi studies | 24.00 | 48.00 | 72.00 | | | 0.00 |
| Rev. Gisore student studies | 0.00 | 1,100.00 | 1,100.00 | | | 0.00 |
| Bukavu Asst. Bishop support | 0.00 | 3,076.25 | 2,881.25 | | | 195.00 |
| Kindu Diocese Gifts | 0.00 | 331.50 | 319.50 | | | 12.00 |
| Kalima Diocese Gifts | 0.00 | 3,543.00 | 3,543.00 | | | 0.00 |
| Katanga Diocese Gifts (Note A) | 37.50 | 450.00 | 487.50 | | | 0.00 |
| Aru Archdeacon's grandchildren | 0.00 | 300.00 | 300.00 | | | 0.00 |
| Chantal (Aru) | 0.00 | 200.00 | 200.00 | | | 0.00 |
| Aru Computers | 0.00 | 100.00 | 0.00 | | | 100.00 |
| Aru Palliative Care (Note A) | 8,930.23 | 934.38 | 9,864.61 | | | 0.00 |
| Aru Medical Resources (Note A) | 87.83 | 156.25 | 0.00 | | | 244.08 |
| Aru Service Medical Palliative care | 0.00 | 2,881.25 | 2,881.25 | | | 0.00 |
| Aru Lingala books | 0.00 | 7,250.00 | 7,250.00 | | | 0.00 |
| Draru studies (Note A) | 468.75 | 0.00 | 0.00 | | | 468.75 |
| Service Medical (Aru) | 96.50 | 2,658.00 | 2,754.50 | | | 0.00 |
| Service Medical house | 0.00 | 1,000.00 | 1,000.00 | | | 0.00 |
| Compassion Orphanage General | 420.00 | 3,496.56 | 3,686.56 | | | 230.00 |
| Chester Crisis Appeal (Note A) | 1,248.22 | 0.00 | 0.00 | | | 1,248.22 |
| General Fund (Note C) | <u>28,696.29</u> | <u>19,647.61</u> | <u>32,645.92</u> | <u>445.07</u> | | <u>16,143.05</u> |
| | 78,738.22 | 130,825.66 | 152,675.70 | 0.00 | 617.68 | 57,505.86 |

Note A Funds held back at donor's and/or donee's request

Note B Retained pending decision by donor as to how the money is to be used

Note C General Fund balance of £16,143.05 includes £5,000 reserves and £11,400 in agreed but as yet unpaid grants.